

SUNWAY BERHAD DELIVERS STRONG Q1 FY2025 FINANCIAL EARNINGS WITH PROFIT BEFORE TAX UP 34% TO RM304 MILLION

Sunway City Kuala Lumpur, 22 May 2025 – Sunway Berhad (“Sunway” or “Group”) today announced its first quarter earnings for the financial year ending 31 December 2025 (“Q1 FY2025”).

Sunway Berhad started the financial year with a robust performance, recording a 66.8% surge in revenue to RM2,367.0 million. Profit before tax (“PBT”) increased 34.2% in the current quarter, from RM226.7 million in Q1 FY2024 to RM304.1 million. The strong performance was supported by higher contributions across most segments.

In the current quarter, the property development segment recorded revenue of RM263.3 million and a PBT of RM33.4 million. This compares to revenue of RM287.7 million and PBT of RM38.8 million in the corresponding quarter last year. The stronger performance in the previous year was largely due to several local and international projects being at more advanced stages of development.

The healthcare segment achieved a PBT¹ of RM31.8 million in Q1 FY2025, compared to RM36.8 million in the corresponding quarter of the previous financial year. The lower contribution was attributed to initial start-up losses incurred by Sunway Medical Centre (“SMC”) Damansara and SMC Ipoh, which commenced operations in December 2024 and April 2025, respectively. SMC Sunway City, SMC Velocity and SMC Penang recorded improved performance for the quarter, underpinned by an increase in total licensed beds and patient census. As at May 2025, total licensed beds expanded to 1,647, following the launch of SMC Ipoh and the addition of more licensed beds at SMC Sunway City.

¹ Healthcare’s contribution is based on equity accounting which accounts for the Group’s share of its net profit or loss.

The construction segment posted a threefold increase in revenue to RM1,238.1 million in the current quarter, up from RM372.5 million in the corresponding quarter last year. PBT soared 170.4% to RM114.5 million in Q1 FY2025. The significant increase in the construction segment's contribution was primarily fueled by the accelerated progress of data centre projects. The segment is confident of achieving its replenishment target of between RM4.5 billion and RM6.0 billion for the year as it has to date secured RM2.2 billion of new orders.

Sunway Group's President, Tan Sri Dato' (Dr.) Chew Chee Kin commented, "We are encouraged by the strong start to the year. The Group remains steadfast in executing its growth strategies across all business segments, ensuring its growth momentum throughout the year and into the future."

He added, "In fortifying Sunway's growth trajectory, the Group has announced two multi-billion ringgit integrated mixed-use transit-oriented development ("TOD") projects in Johor and Seremban. The projects are poised to be transformative, reshaping the urban landscape of these cities. Meanwhile, Sunway Healthcare Group ("SHG") recently inked a partnership with Putrajaya Holdings Sdn. Bhd. to develop a 300-bed multi-specialty tertiary medical centre in Putrajaya. This addition to SHG's pipeline will further expand its future bed capacity to more than 3,000 beds."

He concluded, "The Group will cautiously navigate the headwinds surrounding tariffs and policy uncertainties. The Group's performance for the year is expected to remain strong."

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Translations

Tan Sri Dato' (Dr.) Chew Chee Kin, President, Sunway Group

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Tan Sri Dato' (Dr.) Chew Chee Kin, Presiden, Kumpulan Sunway



About Sunway Group

Established in 1974, Sunway Group is one of Malaysia's largest conglomerates with core interests in real estate, construction, and healthcare, with a unique build-own-operate business model.

Our 16,000-strong team across 50 locations worldwide is committed to transformative growth and sustainable progress through our 13 business divisions including real estate, construction, retail, hospitality, leisure, healthcare, education, trading and manufacturing, building materials and Real Estate Investment Trust (REIT).

We are committed to the 17 United Nations Sustainable Development Goals and continue to align our business strategies towards minimising environmental impact, and advancing economic and social progress. For more information, log on to www.sunway.com.my.

Important notice

Kindly read this media release in conjunction with the announcement released to Bursa Malaysia for a more comprehensive understanding of Sunway Berhad's financial results.

This media release may contain certain forward-looking statements due to a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions; interest rate trends; cost of capital and capital availability including availability of financing in the amounts and the terms necessary to support future business; availability of real estate properties; competition from other companies; changes in operating expenses including employee wages, benefits and training, property expenses, government and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements which are based on Management's current view of future events. Past performance is not necessarily indicative of its future performance.

SUNWAY

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